



Texas Medical Center Innovation (TMCⁱ) Biodesign Frequently Asked Questions

Is TMCi Biodesign recruiting individuals or companies?

TMCi Biodesign is seeking individuals who are committed in becoming healthcare entrepreneurs.

I already have a medical device idea. Can I continue to develop my idea during Biodesign?

TMCi Biodesign requires Founders to perform a robust unmet clinical need and problem assessment process before they focus on a specific idea. If the co-Founders agree with a particular project to pursue, then a preconceived idea can be developed. An applicant to the program must be open and willing to pivot to a new direction if their respective co-Founders are not interested in moving forward with their preconceived idea.

Who owns the intellectual property for inventions created during the TMCi Biodesign program?

Any intellectual property generated by the TMC Founders is 100% assigned to TMCi. Companies that are created during TMCi Biodesign will be offered the opportunity to license the IP from TMCi.

Are TMCi Biodesign Founders compensated?

Compensation for the program will be approximately \$5,833 per month with health benefits (medical, dental, vision).

Can I apply if I am not a US citizen and/or do not have a current visa?

No, all applicants must possess valid authorization to work in the United States.

What type of support and resources are available through the program?

Each Biodesign team will receive seed funding, access to a robust network of clinicians, entrepreneurs, and subject matter experts, office space, issued laptops, and parking. Seed funding ranges from \$50-100k depending on justification.

What hospitals are affiliated with the TMCi Biodesign program?

TMCi is not formally affiliated with any Texas Medical Center Hospital, however hundreds of clinicians and hospital administrators are active TMCi advisors who commit their time to supporting Biodesign and the Accelerators.

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SUCCESSFUL CANDIDATE PROFILE

Exceptional individuals, driven by curiosity, will assess problems to form critical insights to create and develop innovations that address unmet

clinical challenges. Successful candidates are eager to commit the next 3-5 years to creating and growing a new healthcare venture. Other traits of successful candidates include:

- *Active Listening*
- *Humility*
- *Empathy*
- *Professionalism*
- *Flexibility*
- *Adaptability*
- *Team-oriented*
- *Effective Communicator*
- *Real-world Expertise In Industry And/Or Startups*

BIODESIGN EXPECTATIONS

During TMCi Biodesign, Founders are expected to have a comprehensive understanding of a clinical problem and a solution that presents a promising business opportunity. Some typical achievements include a proof-of-concept prototype, filed provisional patent, company formation, preliminary studies large animal/cadaver study-medical device, and a licensing agreement from TMCi to allow further corporate growth and development.